



Vindhya Telelinks Ltd.

Reg. Office : Udyog Vihar, P.O. Chorhata
Rewa - 486 006 (M.P.) INDIA
Tel. : (07662) 400400 • Fax : (07662) 400591
E-Mail : headoffice@vtirewa.com
Website : www.vtirewa.com
PAN No. AAACV7757J
CIN No. L31300MP1983PLC002134

VTL/CS/16-17/

19 MAY 2016

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

Company's Scrip Code: 517015

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: VINDHYATEL EQ

Dear Sir,

**Sub: Audited Standalone and Consolidated Financial
Results for the year ended 31st March, 2016**

The Board of Directors of the Company in its meeting held on Thursday, the 19th May, 2016 has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2016.

The Audited Standalone and Consolidated Financial Results of the Company, in the prescribed proforma, for the year ended 31st March, 2016 along with the Audit Report and Form A are enclosed herewith for your kind information and record.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.

(Ashok Mishra)

Company Secretary

Encl: As above.



Works : i) Plot No.1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1983PLC002134

Telephone No: 07662-400400, Fax No: 07662-400591

Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

AN ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 COMPANY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART I

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Previous Year ended 31.03.2015	Year ended 31.03.2016	Previous Year ended 31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	29447.75	24851.34	25172.57	97771.87	64178.50	100926.96	67402.27
	(b) Other Operating Income (Net)	180.23	111.11	186.46	613.89	974.77	685.06	1081.12
	Total Income from Operations (Net)	29627.98	24962.45	25359.03	98385.76	65153.27	101612.02	68483.39
2	Expenses							
	(a) (i) Cost of Materials Consumed	5785.27	4784.10	9922.45	27208.79	32101.79	29493.37	34521.69
	(ii) Cost of Material and Other Contract Expenses	13989.44	14076.11	6070.32	42073.28	14534.56	42073.28	14534.56
	(b) Purchases of Stock-in-trade	65.29	35.77	185.86	126.36	595.09	126.25	617.37
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	1705.76	(707.08)	627.55	(539.93)	(977.37)	(506.06)	(973.74)
	(d) Employee Benefits Expense	1028.04	1039.63	823.46	3986.05	2935.45	4188.35	3106.61
	(e) Depreciation and Amortization Expense	425.15	266.61	337.50	1317.37	1005.33	1412.92	1085.00
	(f) Other Expenses	2908.53	2108.40	2633.82	8653.89	6100.75	9034.78	6443.47
	Total Expenses	25907.48	21603.54	20600.96	82825.81	56295.60	85822.89	59334.96
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3720.50	3358.91	4758.07	15559.95	8857.67	15789.13	9148.43
4	Other Income	685.85	211.39	303.05	1788.18	1115.94	3141.97	2716.12
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4406.35	3570.30	5061.12	17348.13	9973.61	18931.10	11864.55
6	Finance Costs	1497.30	1181.97	1201.65	5288.33	3481.56	5352.03	3453.02
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2909.05	2388.33	3859.47	12059.80	6492.05	13579.07	8411.53
8	Exceptional Item (Refer Note No. 2)	-	4.38	-	477.76	-	541.41	-
9	Profit from Ordinary Activities before Tax (7-8)	2909.05	2383.95	3859.47	11582.04	6492.05	13037.66	8411.53
10	Tax Expense	866.47	826.65	239.36	3847.33	707.19	4104.81	954.99
11	Net Profit for the Period (9-10)	2042.58	1557.30	3620.11	7734.71	5784.86	8932.85	7456.54
12	Share of Profit of Associates	-	-	-	-	-	557.55	-
13	Net Profit after Tax and Share of Profit of Associates (11-12)	2042.58	1557.30	3620.11	7734.71	5784.86	9490.40	7456.54
14	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.15	1184.15	1184.11	1184.15	1184.11	1184.15	1184.11
15	Reserves (excluding Revaluation Reserves)				35564.13	28235.71	47873.51	39650.96
16	Basic & Diluted EPS (₹) (not annualised)	17.24	13.14	30.55	65.27	48.81	80.08	62.92



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended 31.03.2016 (Audited)	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 31.03.2015 (Unaudited)	Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Previous Year ended 31.03.2015 (Audited)
1	Segment Revenue							
	(a) Cables	10372.25	7245.44	16567.41	43049.40	44945.49	46275.66	48275.61
	(b) Engineering, Procurement & Construction	19255.73	17717.01	8791.62	55336.36	20207.78	55336.36	20207.78
	Total	29627.98	24962.45	25359.03	98385.76	65153.27	101612.02	68483.39
	Less: Inter-Segment Revenue	0.13	-	-	16.72	100.50	16.72	100.50
	Net Sales/Income from Operations	29627.85	24962.45	25359.03	98369.04	65052.77	101595.30	68382.89
2	Segment Results							
	Segment Profit before Tax and Interest							
	(a) Cables	1532.16	780.01	3159.43	7238.58	5861.08	7165.46	6152.50
	(b) Engineering, Procurement & Construction	2151.77	2506.12	1325.64	7168.37	2445.86	7168.37	2445.86
	Total	3683.93	3286.13	4485.07	14406.95	8306.94	14333.83	8598.36
	Less: Interest (Net)	(1073.05)	(849.35)	(611.89)	(3496.84)	(2238.17)	(2984.96)	(1882.93)
	Add: Other unallocable income net of unallocable expenses	298.17	(52.83)	(13.71)	671.93	423.28	1688.79	1696.10
	Total Profit before Tax	2909.05	2383.95	3859.47	11582.04	6492.05	13037.66	8411.53
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	(a) Cables		27868.06		23713.47	25106.92	26160.60	26920.59
	(b) Engineering, Procurement & Construction		30567.39		32127.29	21631.68	32127.09	21631.68
	(c) Unallocated		(22968.80)		(19090.63)	(17316.92)	(9228.18)	(8476.64)
	Total		35466.65		36750.13	29421.68	49059.51	40075.63

PART III

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at Year ended 31.03.2016 (Audited)	As at Year ended 31.03.2015 (Audited)	As at Year ended 31.03.2016 (Audited)	As at Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1184.15	1184.11	1184.15	1184.11
	(b) Reserves and Surplus	35565.98	28237.57	47875.36	38891.52
	Sub Total - Shareholders' Funds	36750.13	29421.68	49059.51	40075.63
2	Non-Current Liabilities				
	(a) Long-term Borrowings	8786.18	12134.23	9005.01	12315.35
	(b) Deferred Tax Liabilities (Net)	486.80	412.02	555.40	462.27
	(c) Other Long-term Liabilities	9.60	-	9.60	-
	(d) Long-term Provisions	1608.81	486.75	1630.91	307.43
	Sub Total - Non-current Liabilities	10891.39	13033.00	11200.92	13085.05
3	Current Liabilities				
	(a) Short-term Borrowings	20519.53	18098.88	21147.13	18683.53
	(b) Trade Payables				
	Payable to Micro Enterprises and Small Enterprises	1849.10	1116.00	1889.34	1140.31
	Other Payables	16074.00	13906.85	16775.90	14512.74
	(c) Other Current Liabilities	6816.19	4096.37	6933.03	4518.93
	(d) Short-term Provisions	1345.03	1175.57	1483.59	1257.44
	Sub Total - Current Liabilities	46603.85	38393.67	48228.99	40112.95
	TOTAL - EQUITY AND LIABILITIES	94245.37	80848.35	108489.42	93273.63
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	7899.23	6888.18	8713.64	7448.11
	(b) Non-Current Investments	13880.24	11768.37	19996.82	16465.95
	(c) Long Term Loans and Advances	458.02	1781.62	5330.53	6844.04
	(d) Other Non-current Assets	3220.14	1590.69	3224.31	1606.91
	Sub Total - Non-current Assets	25457.63	22028.86	37265.30	32365.01
2	Current Assets				
	(a) Inventories	7725.48	8006.64	8320.55	8590.03
	(b) Trade Receivables	38447.64	34937.87	39457.13	36026.68
	(c) Cash and Cash Equivalents	2493.63	2143.10	3122.12	2281.66
	(d) Short-term Loans and Advances	13411.94	4289.27	13521.18	4433.51
	(e) Other Current Assets	6709.05	9442.61	6803.14	9576.74
	Sub Total - Current Assets	68787.74	58819.49	71224.12	60908.62
	TOTAL - ASSETS	94245.37	80848.35	108489.42	93273.63

Notes:

- 1 The above results were approved by the Board of Directors in its meeting held on 19th May, 2016.
- 2 The Board of Directors has recommended a dividend at the rate of Re. 6/- per equity share of face value of Rs.10/- each for the year ended 31st March, 2016. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 3 Exceptional Item represents settlement of claim(s) of an overseas supplier through an out of court settlement of various long standing disputes/claims pending in different courts in India and Arbitration in Japan.
- 4 The tax expense comprises of current tax and deferred tax.
- 5 The consolidated financial results have been prepared in accordance with Accounting Standard (AS)-21 on "Consolidated Financial Statements", Accounting Standard (AS)-27 on "Financial Reporting of Interests in Joint Ventures" and Accounting Standard (AS)-23 " on Accounting for investments in associates in consolidated financial statement" and includes Company's wholly owned subsidiaries, joint venture(s) and a associate company.
- 6 The figures of the Quarter ended 31st March, 2016 and 31st March, 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
- 7 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For VINDHYA TELELINKS LIMITED


(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094

Place : New Delhi

Date : 19th May, 2016





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919
301 - Tel (91-11)-25705233, 25705232, 45150845
E-mail : newdelhi@vsa.co.in & vsanl@vsnl.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of Vindhya Telelinks Limited ("the Company") for the year ended 31st March 2016, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
4. The statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : New Delhi
Dated : 19th May, 2016



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

(R. Raghuraman)
Partner
Membership No. 081350

FORM A

**[for Audit Report with unmodified opinion]
Pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

(1)	Name of the Company	Vindhya Telelinks Ltd.
(2)	Annual financial statements for the year ended	31 st March, 2016 [Standalone]
(3)	Type of Audit Observation	Un Modified
(4)	Frequency of Observation	Not Applicable
(5)	To be signed by – • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	 Y. S. Lodha Managing Director & CEO  Saurabh Chhajer Chief Financial Officer  R. Raghuraman Partner [Membership No.081350]  R.C. Tapuria Chairman of Audit Committee

Date : May 19, 2016
Place : New Delhi



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of Vindhya Telelinks Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries referred to as "Group"), its jointly controlled entities and its share of the profit in an associate for the year ended 31st March 2016, ("The Statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standard specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

2. We conducted our audit in accordance with the Standards on Auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. We did not audit the financial statement of all the subsidiaries (three), whose financial statement reflect total assets of Rs. 16023.62 lacs as at 31st March 2016, total revenues of Rs. 1826.01 lacs and total profit after tax amounting to Rs. 1,577.55 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial results, in so far relates to the amounts and disclosure included in respect of the subsidiaries is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors.

4. The Holding Company by itself and along-with its subsidiaries holds more than 20% of the voting power of certain bodies corporate. The Holding Company has been legally/professionally advised that it does not have any "significant influence" in the said bodies corporate and accordingly, the Holding Company has not consolidated the financial statements of the said bodies corporate as "Associates" under Accounting Standard-23. Our opinion is not modified in respect of this matter.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to paragraph 3 above, the Statement:

- (i) Includes the results of entities read with Note* as given below:

Name of the Entity	Relationship
August Agents Ltd	Wholly Owned Subsidiary
Insilco Agents Ltd.	Wholly Owned Subsidiary
Laneseda Agents Ltd.	Wholly Owned Subsidiary
Birla Ericsson Optical Ltd.	Joint Venture
Birla Visabeira Private Ltd.	Joint Venture (incorporated and w.e.f 15 th Sep, 2015)
Universal Cables Ltd	Associate, w.e.f 15 th May, 2015

*Note: The Holding Company by itself and along-with its subsidiaries holds more than 20% of the voting power of certain bodies corporate. The Holding Company has been legally/professionally advised that it does not have any "significant influence" in the said bodies corporate and accordingly, the Holding Company has not consolidated the financial statements of the said bodies corporate as "Associates" under Accounting Standard-23. Our opinion is not modified in respect of this matter.

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2016.

Place : New Delhi
Dated : 19th May, 2016

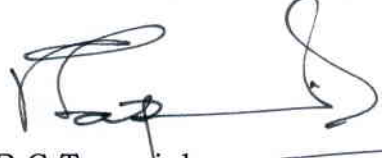


For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W

(R. Raghuraman)
Partner
Membership No. 081350

FORM A

**[for Audit Report with unmodified opinion]
Pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

(1)	Name of the Company	Vindhya Telelinks Ltd.
(2)	Annual financial statements for the year ended	31 st March, 2016 [Consolidated]
(3)	Type of Audit Observation	Un Modified
(4)	Frequency of Observation	Not Applicable
(5)	To be signed by – • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	 Y. S. Lodha Managing Director & CEO  Saurabh Chhajer Chief Financial Officer  R. Raghuraman Partner [Membership No.081350]  R.C. Tapurjah Chairman of Audit Committee

Date : May 19, 2016
Place : New Delhi