



## Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

Tel. : (07662) 400400 · Fax : (07662) 400591

E-Mail : headoffice@vtlrewa.com · Website : www.vtlrewa.com

PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134

GSTIN : 23AAACV7757J2ZZ

VTL/CS/17-18/

14 NOV 2017

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort,  
**MUMBAI-400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI-400 051**

**Company's Scrip Code: 517015**

**Company's Scrip Code: VINDHYATEL EQ**

Dear Sir,

**Sub: Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2017**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> November, 2017, interalia, has approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 alongwith the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 6.40 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
for Vindhya Telelinks Ltd.

(Satyendu Pattnaik)  
Company Secretary

Encl: As above.





# VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1983PLC002134

Telephone No: 07662-400400, Fax No: 07662-400591

Email: headoffice@vtirewa.com; Website: www.vtirewa.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

### Part - I

(₹ in Lakhs)

| Sl. No. | Particulars   | Quarter ended<br>30.09.2017 | Quarter ended<br>30.06.2017 | Quarter ended<br>30.09.2016 | Half Year ended<br>30.09.2017 | Half Year ended<br>30.09.2016 |
|---------|---|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| 1       | <b>Income</b>   |                             |                             |                             |                               |                               |
|         | (a) Revenue from Operations   | 29378.33                    | 30259.61                    | 24488.48                    | 59637.94                      | 46297.16                      |
|         | (b) Other Income  | 584.27                      | 166.00                      | 590.52                      | 750.27                        | 714.09                        |
|         | <b>Total Income</b>   | <b>29962.60</b>             | <b>30425.61</b>             | <b>25079.00</b>             | <b>60388.21</b>               | <b>47011.25</b>               |
| 2       | <b>Expenses</b>   |                             |                             |                             |                               |                               |
|         | (a) (i) Cost of Raw Materials Consumed  | 8078.60                     | 6931.05                     | 3710.14                     | 15009.65                      | 6508.06                       |
|         | (ii) Cost of Materials and Other Contract Expenses                                      | 15002.94                    | 22612.88                    | 15432.46                    | 37615.82                      | 28560.14                      |
|         | (b) Excise Duty   | -                           | 876.16                      | 476.73                      | 876.16                        | 977.48                        |
|         | (c) Purchases of Stock-in-Trade   | 95.23                       | 115.83                      | 152.95                      | 211.06                        | 220.65                        |
|         | (d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc. | (1223.11)                   | (7862.91)                   | (1882.37)                   | (9086.02)                     | (2117.51)                     |
|         | (e) Employee Benefits Expense   | 1511.64                     | 1521.52                     | 1138.13                     | 3033.16                       | 2248.95                       |
|         | (f) Finance Cost  | 1057.24                     | 897.96                      | 1223.54                     | 1955.20                       | 1769.62                       |
|         | (g) Depreciation and Amortization Expense   | 360.25                      | 328.63                      | 316.13                      | 688.88                        | 632.33                        |
|         | (h) Other Expenses  | 1997.19                     | 2141.18                     | 2173.92                     | 4138.37                       | 3760.07                       |
|         | <b>Total Expenses</b>   | <b>26879.98</b>             | <b>27562.30</b>             | <b>22741.63</b>             | <b>54442.28</b>               | <b>42559.79</b>               |
| 3       | <b>Profit Before Tax (1-2)</b>  | <b>3082.62</b>              | <b>2863.31</b>              | <b>2337.37</b>              | <b>5945.93</b>                | <b>4451.46</b>                |
| 4       | <b>Tax Expense</b>  |                             |                             |                             |                               |                               |
|         | (a) Current tax   | 1003.79                     | 948.00                      | 778.00                      | 1951.79                       | 1630.00                       |
|         | (b) Deferred Tax  | (62.41)                     | 51.28                       | (115.22)                    | (11.13)                       | (228.74)                      |
| 5       | <b>Profit for the Period (3-4)</b>  | <b>2141.24</b>              | <b>1864.03</b>              | <b>1674.59</b>              | <b>4005.27</b>                | <b>3050.20</b>                |
| 6       | <b>Other Comprehensive Income</b>   |                             |                             |                             |                               |                               |
|         | (a) Item that will not be reclassified to profit and loss (net)                         | 1939.40                     | 8369.15                     | 9532.16                     | 10308.55                      | 22404.30                      |
|         | (b) Income Tax relating to these items  | (7.79)                      | -                           | -                           | (7.79)                        | -                             |
|         | <b>Total Other Comprehensive Income</b>   | <b>1947.19</b>              | <b>8369.15</b>              | <b>9532.16</b>              | <b>10316.34</b>               | <b>22404.30</b>               |
| 7       | <b>Total Comprehensive Income for the Period (Net of Tax) (5+6)</b>                     | <b>4088.43</b>              | <b>10233.18</b>             | <b>11206.75</b>             | <b>14321.61</b>               | <b>25454.50</b>               |
| 8       | <b>Paid-up Equity Share Capital</b><br>(Face value of ₹10/- per Share)                  | <b>1184.21</b>              | <b>1184.18</b>              | <b>1184.17</b>              | <b>1184.21</b>                | <b>1184.17</b>                |
| 9       | <b>Basic &amp; Diluted Earning Per Share (₹) (not annualised)</b>                       | <b>18.07</b>                | <b>15.73</b>                | <b>14.13</b>                | <b>33.80</b>                  | <b>25.74</b>                  |



*[Handwritten Signature]*

## Part - II

## UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

| Sl. No. | Particulars  | Quarter ended<br>30.09.2017 | Quarter ended<br>30.06.2017 | Quarter ended<br>30.09.2016 | Half Year ended<br>30.09.2017 | Half Year ended<br>30.09.2016 |
|---------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| 1       | <b>Segment Revenue</b>                                     |                             |                             |                             |                               |                               |
|         | (a) Cables   | 11549.86                    | 9046.74                     | 5477.69                     | 20596.60                      | 10257.82                      |
|         | (b) Engineering, Procurement & Construction                | 19729.75                    | 22153.99                    | 19040.63                    | 41883.74                      | 36069.18                      |
|         | Total  | 31279.61                    | 31200.73                    | 24518.32                    | 62480.34                      | 46327.00                      |
|         | Less: Inter-Segment Revenue                                | 1901.28                     | 941.12                      | 29.84                       | 2842.40                       | 29.84                         |
|         | <b>Total Revenue from Operations</b>                       | <b>29378.33</b>             | <b>30259.61</b>             | <b>24488.48</b>             | <b>59637.94</b>               | <b>46297.16</b>               |
| 2       | <b>Segment Results</b>                                     |                             |                             |                             |                               |                               |
|         | Segment Profit Before Tax and Interest                     |                             |                             |                             |                               |                               |
|         | (a) Cables   | 1272.35                     | 773.52                      | 173.20                      | 2045.87                       | 693.39                        |
|         | (b) Engineering, Procurement & Construction                | 2374.01                     | 2749.44                     | 1995.22                     | 5123.45                       | 4197.25                       |
|         | Total  | 3646.36                     | 3522.96                     | 2168.42                     | 7169.32                       | 4890.64                       |
|         | Less: Interest (Net)                                       | (886.52)                    | (581.08)                    | (201.24)                    | (1467.60)                     | (743.96)                      |
|         | Add : Other Unallocable Income Net of Unallocable Expenses | 322.78                      | (78.57)                     | 370.19                      | 244.21                        | 304.78                        |
|         | <b>Total Profit Before Tax</b>                             | <b>3082.62</b>              | <b>2863.31</b>              | <b>2337.37</b>              | <b>5945.93</b>                | <b>4451.46</b>                |
| 3       | <b>Segment Asset</b>                                       |                             |                             |                             |                               |                               |
|         | (a) Cables   |                             | 31989.66                    |                             | 35351.22                      | 26585.90                      |
|         | (b) Engineering, Procurement & Construction                |                             | 88961.59                    |                             | 94397.60                      | 57255.69                      |
|         | (c) Unallocated Corporate Assets                           |                             | 70901.57                    |                             | 72546.93                      | 59511.46                      |
|         | <b>Total Assets</b>  |                             | <b>191852.82</b>            |                             | <b>202295.75</b>              | <b>143353.05</b>              |
| 4       | <b>Segment Liabilities</b>                                 |                             |                             |                             |                               |                               |
|         | (a) Cables   |                             | 9902.86                     |                             | 10007.63                      | 6876.10                       |
|         | (b) Engineering, Procurement & Construction                |                             | 41983.30                    |                             | 44436.63                      | 22800.97                      |
|         | (c) Unallocated Corporate Liabilities                      |                             | 38737.83                    |                             | 43390.92                      | 28708.46                      |
|         | <b>Total Liabilities</b>                                   |                             | <b>90623.99</b>             |                             | <b>97835.18</b>               | <b>58385.53</b>               |



## PART III

## STATEMENT OF ASSETS AND LIABILITIES

| Sl. No.  | Particulars                          | Half Year ended 30.09.2017 |
|----------|--------------------------------------|----------------------------|
| <b>A</b> | <b>ASSETS</b>                        |                            |
|          | <b>Non-Current Assets</b>            |                            |
|          | Property, Plant and Equipment        | 8975.75                    |
|          | Capital Work-in-Progress             | 527.35                     |
|          | Investment Property                  | 99.98                      |
|          | Other Intangible Assets              | 70.90                      |
|          | <b>Financial Assets</b>              |                            |
|          | Investments                          | 72512.87                   |
|          | Trade Receivables                    | 380.61                     |
|          | Other Financial Assets               | 2266.63                    |
|          | Other Non-current Assets             | 191.08                     |
|          | <b>Total Non-current Assets</b>      | <b>85025.17</b>            |
|          | <b>Current Assets</b>                |                            |
|          | Inventories                          | 29504.90                   |
|          | <b>Financial Assets</b>              |                            |
|          | Trade Receivables                    | 55171.12                   |
|          | Cash and Cash Equivalents            | 179.37                     |
|          | Other Bank Balances                  | 3434.29                    |
|          | Others Financial Asset               | 9366.55                    |
|          | Other Current Assets                 | 19614.35                   |
|          | <b>Total Current Assets</b>          | <b>117270.58</b>           |
|          | <b>Total Assets</b>                  | <b>202295.75</b>           |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>        |                            |
|          | <b>Equity</b>                        |                            |
|          | Equity Share Capital                 | 1184.21                    |
|          | Other Equity                         | 103276.36                  |
|          | <b>Total Equity</b>                  | <b>104460.57</b>           |
|          | <b>Liabilities</b>                   |                            |
|          | <b>Non-Current Liabilities</b>       |                            |
|          | <b>Financial Liabilities</b>         |                            |
|          | Borrowings                           | 6768.19                    |
|          | Other Financial Liabilities          | 9.60                       |
|          | Provisions                           | 2456.74                    |
|          | Deferred Tax Liabilities (Net)       | 265.27                     |
|          | Other Non Financial Liability        | 666.57                     |
|          | <b>Total Non-current Liabilities</b> | <b>10166.37</b>            |
|          | <b>Current Liabilities</b>           |                            |
|          | <b>Financial Liabilities</b>         |                            |
|          | Borrowings                           | 34763.48                   |
|          | Trade Payables                       | 37185.58                   |
|          | Other Financial Liabilities          | 5255.35                    |
|          | Other Current Liabilities            | 10049.64                   |
|          | Provisions                           | 289.51                     |
|          | Current Tax Liabilities (Net)        | 125.25                     |
|          | <b>Total Current Liabilities</b>     | <b>87668.81</b>            |
|          | <b>Total Equity and Liabilities</b>  | <b>202295.75</b>           |



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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017. The Limited Review of the Unaudited Financial Results for the quarter/ half year ended 30th September, 2017, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, have been carried out by the Statutory Auditors.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter/ half year ended 30th September, 2016 have been restated to be Ind AS compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- 3 Reconciliation of Net Profit for the quarter/ half year ended 30th September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under -

(₹ in Lakhs)

| Sl. No. | Particulars  | Quarter ended 30.09.2016 | Half Year ended 30.09.2016 |
|---------|--|--------------------------|----------------------------|
|         | <b>Net Profit as reported under previous Indian GAAP</b> | 1794.02                  | 3299.49                    |
|         | Adjustments on account of :-                             |                          |                            |
| (a)     | Measurement of Borrowings at amortised cost              | (204.51)                 | (406.54)                   |
| (b)     | Others   | 21.86                    | 25.31                      |
| (c)     | Deferred tax on above adjustments (Net)                  | 63.22                    | 131.94                     |
|         | <b>Net Profit as per Ind AS</b>                          | 1674.59                  | 3050.20                    |

- 4 In accordance with the requirements of IND AS, Revenue from Operation for the quarter ended 30th September, 2017 is net of Goods and Service Tax ('GST'). However, Revenue from Operation for periods upto June, 2017 is inclusive of excise duty. In view of the aforesaid change, Revenue from Operation for the quarter and half year ended on 30th September, 2017 is not comparable to previous period.
- 5 Figures for the previous period are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

*ANNEXURE TO OUR REPORT OF EVEN DATE  
Karthik Srinivasan*

For VINDHYA TELELINKS LIMITED

*H. V. Lodha*

(HARSH V. LODHA)  
CHAIRMAN  
DIN: 00394094

Place : New Delhi  
Date : 14th November, 2017





**V. SANKAR AIYAR & CO.**  
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919  
301 - Tel (91-11)-25705233, 25705232, 45150845  
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

**Limited Review Report to the Board of Directors of  
VINDHYA TELELINKS LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2017**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Vindhya Telelinks Limited ('Statement'), for the quarter and six months ended 30<sup>th</sup> September, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and six months ended September 30, 2016, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
ICAI Firm Regn. 109208W

*Karthik Srinivasan*

Karthik Srinivasan  
Partner  
Membership No. 514998

Place : New Delhi  
Dated : 14<sup>th</sup> November, 2017

