



Vindhya Telelinks Limited

OFC Unit, Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata,
Rewa - 486 006 (M.P.) India. Tel. : (07662) 400400 · Fax : (07662) 400591
E-Mail : headoffice@vtlrewa.com · Website : www.vtlrewa.com
PAN No. AAACV7757J · CIN No. L31300MP1983PLC002134
GSTIN : 23AAACV7757J1Z0
7th JANUARY, 2020

VTL/YSL/19-20/

BSE Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

Subject: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Part 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), it is hereby informed that CARE Ratings Limited has reviewed and revised the credit ratings of the Company, as under:

Facility	Amount (Rs. in Crores)	Rating	Remarks	Reasons for revision
Long Term Bank Facilities	1107.50	CARE A+;Stable (A Plus; Outlook:Stable)	Revised from CARE AA-; Stable (Double A Minus; Outlook: Stable)	The revision in the ratings assigned to Long Term Bank Facilities as well as debt instruments is on account of increase in working capital cycle resulting in moderation of financial risk profile and debt coverage indicators during Financial Year 2018-19 and H1 of Financial Year 2019-20.
Short Term Bank Facilities	2090.50	CARE A1+ (A One Plus)	Reaffirmed	
Non-Convertible Debentures Issue	100.00	CARE A+; Stable (A Plus); Outlook: Stable	Revised from CARE AA-; Stable (Double A Minus; Outlook: Stable)	

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited

(Y.S.Lodha)

Managing Director & CEO
DIN:00052861



Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)