

VTL/CS/25-26/Reg-30/33

22 MAY 2025

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 22nd May, 2025 and Submission of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025

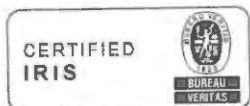
This is to inform that the Board of Directors of the Company at its Meeting held today i.e. 22nd May, 2025 has inter alia, considered and:

- (1) Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2025 alongwith the Auditor's Report on Audited Standalone and Consolidated Financial Results by the Statutory Auditors, Messrs BGJC & Associates LLP, Chartered Accountants and Declaration on Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer (CFO) of the Company are enclosed herewith.

Further, a copy of press release issued by the Company after the conclusion of the Board Meeting is also enclosed alongwith the financial results.

We are also enclosing herewith a clarification letter concerning Audited Consolidated Financial Results for the quarter and year ended 31st March, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (2) Recommended Dividend of Rs. 16/- per share (i.e. 160%) on 1,18,50,863 Equity Shares of face value of Rs. 10/- each of the Company for the financial year 2024-25, subject to approval of the same by the Shareholders at the ensuing Forty Second (42nd) Annual General Meeting of the Company. Upon approval of shareholders, the dividend declared will be paid within thirty (30) days of declaration, subject to deduction of applicable Tax at Source as per the provisions of Income Tax Act, 1961 and rules framed thereunder.



Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

- (3) Approved the “Renewal of RADOX® Technology Cooperation Agreement” between the Company and HUBER + SUHNER AG, Switzerland for a further period of three (3) years with effect from 23rd May, 2025 to 22nd May, 2028.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 with respect to Item No. 3 are enclosed herewith as **Annexure ‘A’**.

- (4) Based on the recommendations of the Audit Committee, approved the appointment of Messrs V. Sankar Aiyar & Co., Chartered Accountants, (Firm Registration No. 109208W and Peer Review No. 019304), as the Statutory Auditors of the Company for a term of five (5) consecutive years commencing from the conclusion of the 42nd Annual General Meeting (AGM) until the conclusion of the 47th AGM of the Company, subject to the approval of members at the ensuing Annual General Meeting of the Company, in place of Messrs BGJC & Associates LLP, Statutory Auditors who shall be retiring upon completion of their term of five (5) consecutive years at the conclusion of 42nd AGM of the Company.

- (5) Based on the recommendations of the Audit Committee, approved the appointment of Messrs R.K. Mishra & Associates, Company Secretaries (Unique Identification No. P1991MP039900 and Peer Review No. 4333/2023), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from Financial Year 2025-2026 to Financial Year 2029-2030, subject to the approval of members at the ensuing Annual General Meeting of the Company.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 with respect to Item Nos. 4 & 5 are enclosed herewith as **Annexure – ‘B’**.

- (6) Based on the recommendations of the Nomination and Remuneration Committee, approved the re-appointment of Shri Y.S. Lodha (DIN: 00052861) as the Managing Director and CEO of the Company, not liable to retire by rotation, for a further period of five (5) consecutive years with effect from 4th November, 2025 to 3rd November, 2030, subject to the approval of members at the ensuing Annual General Meeting of the Company.

- (7) Based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of Mrs. Srishti Lodha (DIN: 05320669) as an Additional Director designated as a Non-Executive Non-Independent Director on the Board of the Company, liable to retire by rotation, with effect from 22nd May, 2025.

Accorded approval for seeking consent of the members of the Company by way of an Ordinary Resolution through Postal Ballot including Remote e-Voting, for the appointment of Mrs. Srishti Lodha as a Non-Executive Non-Independent Director of the Company.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 with respect to Item Nos. 6 & 7 are enclosed herewith as **Annexure – ‘C’**.



- (8) Based on the recommendations of the Nomination and Remuneration Committee, Shri Ravish Mishra, General Manager (HR), has been designated as a Senior Managerial Personnel of the Company with effect from 22nd May, 2025.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 with respect to Item No. 8 are enclosed herewith as **Annexure – 'D'**.

The aforesaid meeting of the Board of Directors of the Company commenced at 4:15 P.M. and concluded at 6:20 P.M.

The aforesaid information will also be uploaded on the Company's website at <https://www.vtlrewa.com>.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Dinesh Kapoor)
Company Secretary & Compliance Officer



Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	(a) Revenue from Operations	123064.85	103712.27	129182.58	405383.41	408837.15
	(b) Other Income	159.59	285.79	627.36	1858.71	2173.62
	Total Income	123224.44	103998.06	129809.94	407242.12	411010.77
2	Expenses					
	(a) (i) Cost of Raw Materials Consumed	17540.14	17805.87	11210.65	67375.26	46770.43
	(ii) Cost of Materials and Other Contract Expenses	82230.73	66955.08	108759.32	278560.03	326231.88
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	4649.29	3901.42	(8348.82)	(2293.22)	(25051.97)
	(c) Employee Benefits Expense	4899.04	4514.32	4342.82	18197.75	15772.76
	(d) Finance Costs	3262.60	2635.88	2419.94	10178.08	8804.12
	(e) Depreciation and Amortisation Expense	566.78	590.77	618.43	2342.74	2417.33
	(f) Impairment Loss on Financial Assets (Net)	94.23	(71.82)	(3.78)	1069.55	161.08
	(g) Other Expenses	4852.54	4104.27	4215.04	16616.05	15289.05
	Total Expenses	118095.35	100435.79	123213.60	392046.24	390394.68
3	Profit before Tax (1-2)	5129.09	3562.27	6596.34	15195.88	20616.09
4	Tax Expense					
	(a) Current Tax	1389.37	844.00	1651.94	3881.00	5170.55
	(b) Earlier year Tax expense/(written back)	-	(47.24)	(4.30)	(47.24)	(4.30)
	(c) Deferred Tax charge/(credit)	(75.25)	73.75	26.58	(185.48)	(55.71)
5	Profit for the Period (3-4)	3814.97	2691.76	4922.12	11547.60	15505.55
6	Other Comprehensive Income (OCI)					
	(a) Items that will not be re-classified to Profit or Loss	(4285.10)	(2343.24)	(3406.92)	(5005.86)	5964.56
	(b) Taxes relating to the above items	585.57	335.07	398.83	460.51	(726.41)
	Total Other Comprehensive Income/(Loss)	(3699.53)	(2008.17)	(3008.09)	(4545.35)	5238.15
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	115.44	683.59	1914.03	7002.25	20743.70
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09
9	Other Equity				136679.04	131454.42
10	Basic & Diluted Earning Per Share ₹ (for the quarter & year ended)	32.19	22.71	41.53	97.44	130.84



[Signature]

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AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue					
	(a) Cables	20714.31	20975.04	14291.49	79221.67	59540.80
	(b) Engineering, Procurement & Construction (EPC)	103304.58	85088.21	115314.04	330486.50	352363.06
	Total	124018.89	106063.25	129605.53	409708.17	411903.86
	Less: Inter-Segment Revenue	954.04	2350.98	422.95	4324.76	3066.71
	Total Revenue from Operations	123064.85	103712.27	129182.58	405383.41	408837.15
2	Segment Results					
	(a) Cables	1214.45	936.12	467.32	3253.54	2124.55
	(b) Engineering, Procurement & Construction (EPC)	7018.62	5089.65	8154.49	20565.35	25890.99
	Total	8233.07	6025.77	8621.81	23818.89	28015.54
	Interest (Net)	(2876.84)	(2225.46)	(1762.04)	(8660.06)	(6908.89)
	Other Unallocable Income/(Net of Unallocable Expenditure)	(227.14)	(238.04)	(263.43)	37.05	(490.56)
	Total Profit before Tax	5129.09	3562.27	6596.34	15195.88	20616.09
3	Segment Assets					
	(a) Cables		42696.56		42859.83	36296.67
	(b) Engineering, Procurement & Construction (EPC)		294163.73		342083.23	266136.81
	(c) Unallocated Corporate Assets		27541.33		22956.98	29305.20
	Total Assets		364401.62		407900.04	331738.68
4	Segment Liabilities					
	(a) Cables		4118.59		4754.34	3427.23
	(b) Engineering, Procurement & Construction (EPC)		114871.79		152578.69	146258.67
	(c) Unallocated Corporate Liabilities		107662.55		112702.88	49413.27
	Total Liabilities		226652.93		270035.91	199099.17

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AUDITED STANDALONE BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 31.03.2025	As at 31.03.2024
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	13183.42	15664.93
	(b) Capital Work-in-Progress	147.48	147.48
	(c) Investment Property	82.56	84.88
	(d) Intangible Assets	9.67	12.14
	(e) Financial Assets		
	(i) Investments	21370.42	26481.58
	(ii) Trade Receivables	1756.11	3193.60
	(iii) Other Financial Assets	1064.52	1851.34
	(f) Non-Current Tax Assets	1203.88	2393.61
	(g) Other Non-Current Assets	146.89	365.99
	Total Non-Current Assets	38964.95	50195.55
	(2) CURRENT ASSETS		
	(a) Inventories	122072.80	118997.37
	(b) Financial Assets		
	(i) Trade Receivables	168835.39	92920.65
	(ii) Cash and Cash Equivalents	9544.47	15260.67
	(iii) Bank Balances Other than (ii) above	3002.27	1826.97
	(iv) Others Financial Assets	5455.70	4351.95
	(c) Other Current Assets	60024.46	48179.52
	Total Current Assets	368935.09	281537.13
	Assets Classified as held for Sale/Disposal	-	6.00
	Total Assets	407900.04	331738.68
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1185.09	1185.09
	(b) Other Equity	136679.04	131454.42
	Total Equity	137864.13	132639.51
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	20807.16	28808.74
	(ii) Lease Liabilities	968.73	1324.37
	(iii) Other Financial Liabilities	195.36	195.36
	(b) Provisions	299.79	370.00
	(c) Deferred Tax Liabilities (Net)	488.92	1203.91
	Total Non-Current Liabilities	22759.96	31902.38
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	91085.91	18867.71
	(ii) Lease Liabilities	358.32	322.08
	(iii) Trade Payables		
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	21857.48	20037.77
	(B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	94924.12	58511.03
	(iv) Other Financial Liabilities	1761.00	2210.92
	(b) Other Current Liabilities	36769.77	66569.78
	(c) Provisions	519.35	677.50
	Total Current Liabilities	247275.95	167196.79
	Total Equity and Liabilities	407900.04	331738.68

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AUDITED STATEMENT OF STANDALONE CASH FLOW

Description	For the year ended 31 st March, 2025		For the year ended 31 st March, 2024	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax		15195.88		20616.09
Adjustments for :				
Depreciation and Amortisation Expenses	2342.74		2417.33	
(Profit)/Loss on Disposal of Property, Plant and Equipment and Investment Property (Net)	(16.96)		(90.60)	
Provision for Warranty Expenses (Net)	496.17		(284.68)	
Provision for MTM of Derivative Instruments	(23.13)		(15.14)	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	57.76		10.08	
On Others	4.56		1.65	
Impairment Loss on Financial Assets (Net)	1069.55		161.07	
Interest Income	(576.44)		(583.96)	
Dividend Income on Non-current Investment	(987.77)		(552.76)	
Subsidy Income	(269.22)		(184.22)	
Rent from Investment Property	(70.32)		(66.24)	
Interest Expense	9236.50		7492.85	
		11263.44		8305.38
Operating Profit before Change in Assets and Liabilities		26459.32		28921.47
Change in Assets and Liabilities :				
Increase/(Decrease) in Trade Payables and Provisions	14926.71		6658.30	
Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities	(91790.36)		35413.55	
Decrease/(Increase) in Inventories	(3075.43)		(22886.11)	
Decrease/(Increase) in Loans and Advances	(2832.51)		(261.49)	
		(82771.59)		18924.25
Cash Flow generated from/(used in) Operations		(56312.27)		47845.72
Direct Taxes Paid (Net of Refunds)		(2713.03)		(3777.67)
Net Cash Flow from/(used in) Operating Activities (A)		(59025.30)		44068.05
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment (Including Capital Advances, Capital Work in Progress and Paybles against Capital Expenditure)	(1718.49)		(4916.05)	
Purchase of Intangible Assets (Including Intangible Asset under Development)	-		(5.00)	
Proceeds from sale of Property, Plant and Equipment	39.21		28.29	
Proceeds from sale of Investment Property	-		270.00	
Investment in Equity Shares	(168.84)		(172.50)	
(Investment)/Maturity of Bank Deposits	(255.32)		(951.99)	
Proceeds from Government Grants	1075.99		590.92	
Rent from Investment Property	70.32		66.24	
Interest Received	465.88		486.03	
Dividend Received	987.77		552.76	
Net Cash Flow from/(used in) Investing Activities (B)		496.52		(4051.30)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	-		9025.24	
Repayment of Long Term Borrowings	(9748.31)		(10805.96)	
Proceeds/(Repayment) from Short Term Borrowings	73884.39		(16722.49)	
Repayment of Lease Liability - Principal	(322.54)		(224.75)	
Repayment of Lease Liability - Interest	(140.39)		(134.98)	
Interest Paid	(9082.94)		(7726.43)	
Dividend Paid	(1777.63)		(1777.63)	
Net Cash Flow from/(used in) Financing Activities (C)		52812.58		(28367.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(5716.20)		11649.75
Cash and Cash Equivalents at the beginning of the period		15260.67		3610.92
Cash and Cash Equivalents at the end of the period		9544.47		15260.67
Components of Cash and Cash Equivalents				
Cash on Hand		2.80		1.42
Cash Credit Account		3304.77		586.65
Balance in Current Accounts		4581.61		5225.71
Term Deposit		1043.47		8395.00
Cheques on Hand		611.82		1051.89
		9544.47		15260.67

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Notes:

- 1 The Board of Directors has recommended a dividend at the rate of ₹ 16/- (160 %) per fully paid up equity share of face value of ₹10/- each for the year ended 31st March, 2025. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 2 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2025.
- 3 The figures of the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- 4 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED

H. V. Lodha

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

NEW DELHI

Date :22nd May, 2025



Independent Auditor's Report on Standalone Annual Financial Results of Vindhya Telelinks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vindhya Telelinks Limited

Opinion

We have audited the accompanying standalone annual financial results of Vindhya Telelinks Limited ("the Company") which includes its Joint Operation for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company and its Joint Operations for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors.

The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine months period ended December 31, 2024 which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWGN6976

Date: May 22, 2025

Place: New Delhi



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	123121.61	103712.27	129182.58	405440.17	408837.15
	(b) Other Income	159.13	285.79	627.36	1858.25	2173.62
	Total Income	123280.74	103998.06	129809.94	407298.42	411010.77
2	Expenses					
	(a) (i) Cost of Raw Materials Consumed	17540.14	17805.87	11210.65	67375.26	46770.43
	(ii) Cost of Materials and Other Contract Expenses	82273.72	66955.08	108759.32	278603.02	326231.88
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	4649.29	3901.42	(8348.82)	(2293.22)	(25051.97)
	(c) Employee Benefits Expense	4903.10	4514.32	4342.82	18201.81	15772.76
	(d) Finance Costs	3266.05	2635.88	2419.94	10181.53	8804.12
	(e) Depreciation and Amortisation Expense	566.78	590.77	618.43	2342.74	2417.33
	(f) Impairment Loss on Financial Assets (Net)	94.23	(71.82)	(3.78)	1069.55	161.08
	(g) Other Expenses	4854.54	4104.27	4215.04	16618.05	15289.05
	Total Expenses	118147.85	100435.79	123213.60	392098.74	390394.68
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	5132.89	3562.27	6596.34	15199.68	20616.09
4	Share in Profit/ (Loss) in Associate, Joint Venture	9683.11	1627.07	7901.45	11764.26	17055.88
5	Profit Before Tax (3+4)	14816.00	5189.34	14497.79	26963.94	37671.97
6	Tax Expense					
	(a) Current tax	1389.37	844.00	1651.94	3881.00	5170.55
	(b) Earlier Year Tax Expense/(written back)	-	(47.24)	(4.30)	(47.24)	(4.30)
	(c) Deferred Tax charge/(credit)	2432.30	483.26	2015.21	2845.86	4236.91
7	Profit for the Period (5-6)	10994.33	3909.32	10834.94	20284.32	28268.81
8	Other Comprehensive Income (OCI)					
	(a) Items that will not be re-classified to Profit or Loss	(15969.03)	(9419.67)	987.68	(8583.93)	38501.97
	Taxes relating to the above items	3526.29	2116.05	(707.21)	1361.14	(8915.43)
	(b) Items that will be re-classified to Profit or Loss	(118.32)	(99.77)	(63.43)	(13.13)	130.55
	Taxes relating to the above items	29.78	25.12	15.96	3.31	(32.86)
	Total Other Comprehensive Income/(Loss)	(12531.28)	(7378.27)	233.00	(7232.61)	29684.23
9	Total Comprehensive Income/(Loss) for the Period (Net of Tax) (7+8)	(1536.95)	(3468.95)	11067.94	13051.71	57953.04
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09
11	Other Equity				407421.54	396147.46
12	Basic & Diluted Earning Per Share (₹) (not annualised)	92.77	32.99	91.43	171.16	238.54

Contd. ...2



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AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Cables	20714.31	20975.04	14291.49	79221.67	59540.80
	(b) Engineering, Procurement & Construction (EPC)	103361.34	85088.21	115314.04	330543.26	352363.06
	Total	124075.65	106063.25	129605.53	409764.93	411903.86
	Less: Inter-Segment Revenue	954.04	2350.98	422.95	4324.76	3066.71
	Total Revenue from Operations	123121.61	103712.27	129182.58	405440.17	408837.15
2	Segment Results					
	(a) Cables	1214.45	936.12	451.81	3253.54	2124.55
	(b) Engineering, Procurement & Construction (EPC)	7025.73	5089.65	8154.49	20572.46	25890.99
	Total	8240.18	6025.77	8606.30	23826.00	28015.54
	Interest (Net)	(2880.15)	(2225.46)	(1762.04)	(8663.37)	(6908.89)
	Other Unallocable Income/(Net of Unallocable Expenditure)	(227.14)	(238.04)	(247.92)	37.05	(490.56)
	Profit before Share in Profit/(Loss) in Associates/ Joint Venture and Tax	5132.89	3562.27	6596.34	15199.68	20616.09
	Add: Share in Profit/(Loss) in Associates/ Joint Venture	9683.11	1627.07	7901.45	11764.26	17055.88
	Profit Before Tax	14816.00	5189.34	14497.79	26963.94	37671.97
3	Segment Assets					
	(a) Cables		42696.56		42859.83	36296.67
	(b) Engineering, Procurement & Construction (EPC)		294163.73		350656.58	266136.81
	(c) Unallocated Corporate Assets		384786.46		378782.96	376258.13
	Total Assets		721646.75		772299.37	678691.61
4	Segment Liabilities					
	(a) Cables		4118.59		4779.34	3427.23
	(b) Engineering, Procurement & Construction (EPC)		114871.79		160977.24	146258.67
	(c) Unallocated Corporate Liabilities		192512.79		197936.16	131673.16
	Total Liabilities		311503.17		363692.74	281359.06

Contd. ...3



AUDITED CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 31.03.2025	As at 31.03.2024
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	13185.19	15664.93
	(b) Capital Work-in-Progress	147.48	147.48
	(c) Investment Property	82.56	84.88
	(d) Goodwill	587.62	-
	(e) Other Intangible Assets	9.67	12.14
	(f) Investment accounted for using the Equity Method	35005.66	341606.83
	(g) Financial Assets		
	(i) Investments	14931.71	20210.27
	(ii) Trade Receivables	1756.11	3193.60
	(iii) Loans	11300.00	11300.00
	(iv) Other Financial Assets	1064.52	1851.34
	(h) Non-Current Tax Assets (Net)	1535.51	2683.21
	(i) Other Non-Current Assets	146.89	365.99
	Total Non-Current Assets	394806.92	397120.67
	(2) CURRENT ASSETS		
	(a) Inventories	128804.21	118997.37
	(b) Financial Assets		
	(i) Trade Receivables	170233.80	92920.65
	(ii) Cash and Cash Equivalents	9617.46	15277.30
	(iii) Bank Balances Other than (ii) above	3135.71	1826.97
	(iv) Others Financial Assets	5464.25	4353.30
	(c) Other Current Assets	60237.02	48189.35
	Total Current Assets	377492.45	281564.94
	Assets Classified as held for Sale/Disposal	-	6.00
	Total Assets	772299.37	678691.61
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1185.09	1185.09
	(b) Other Equity	407421.54	396147.46
	Total Equity	408606.63	397332.55
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	22957.16	28808.74
	(ii) Lease Liabilities	968.73	1324.37
	(iii) Other Financial Liabilities	195.36	195.36
	(b) Provisions	551.06	370.00
	(c) Deferred Tax Liabilities (Net)	84823.75	83411.34
	Total Non-Current Liabilities	109496.06	114109.81
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	92535.91	18867.71
	(ii) Lease Liabilities	358.32	322.08
	(iii) Trade Payables		
	(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	21859.10	20037.77
	(B) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	98545.19	58511.71
	(iv) Other Financial Liabilities	3527.06	2210.92
	(b) Other Current Liabilities	36806.55	66576.36
	(c) Provisions	564.55	722.70
	Total Current Liabilities	254196.68	167249.25
	Total Equity and Liabilities	772299.37	678691.61

Contd. ..4



AUDITED STATEMENT OF CONSOLIDATED CASH FLOW

Particulars	For the year ended 31 st March, 2025		For the year ended 31 st March, 2024	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation and Share of Profit in Associates & Joint Venture		15199.68		20616.09
Adjustments for :				
Depreciation and Amortisation Expenses	2342.74		2417.33	
(Profit)/Loss on Disposal of Property, Plant and Equipments (Net)	(16.96)		(90.60)	
Provision for Warranty Expenses (Net)	496.58		(284.68)	
Provision for MTM of Derivative Instruments	(23.13)		(15.14)	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	57.93		10.08	
On Others	4.56		1.65	
Impairment Loss on Financial Assets (Net)	1069.55		161.07	
Interest Income	(576.58)		(583.96)	
Dividend Income	(987.77)		(552.76)	
Subsidy Income	(269.22)		(184.22)	
Rent from Investment Property	(70.32)		(66.24)	
Interest Expense	9239.95		7492.85	
		11267.33		8305.38
Operating Profit before Change in Assets and Liabilities		26467.01		28921.47
Change in Assets and Liabilities:				
Increase/(Decrease) in Trade Payables and Provisions	14969.74		6658.30	
Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities	(91847.12)		35413.55	
Decrease/(Increase) in Inventories	(3075.43)		(22886.11)	
Decrease/(Increase) in Loans and Advances	(2832.51)		(261.49)	
		(82785.32)		18924.25
Cash Flow generated from/(used in) Operations		(56318.31)		47845.72
Direct Taxes Paid (Net of Refunds)		(2713.03)		(3777.67)
Net Cash Flow from/(used in) Operating Activities (A)		(59031.34)		44068.05
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(1718.49)		(4916.05)	
Purchase of Intangible Assets (Including Intangible Asset under Development)	-		(5.00)	
Proceeds from sale of Property, Plant and Equipment	39.21		28.29	
Proceeds from sale of Investment Property	-		270.00	
Investment in Equity Shares (Net of Cash & Cash Equivalents on the acquisition of a Subsidiary)	(106.44)		(172.50)	
(Investment)/Maturity of Bank Deposits	(255.32)		(951.99)	
Proceeds from Government Grants	1075.99		590.92	
Rent from Investment Property	70.32		66.24	
Interest Received	465.88		486.03	
Dividend Received	987.77		552.76	
Net Cash Flow from/(used in) Investing Activities (B)		558.92		(4051.30)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	-		9025.24	
Repayment from Long Term Borrowings	(9748.31)		(10805.96)	
Proceeds/(Repayment) from Short-term Borrowings	73884.39		(16722.49)	
Repayment of Lease Liability - Principal	(322.54)		(224.75)	
Repayment of Lease Liability - Interest	(140.39)		(134.98)	
Interest Paid	(9082.94)		(7726.43)	
Dividend Paid	(1777.63)		(1777.63)	
Net Cash Flow from/(used in) Financing Activities (C)		52812.58		(28367.00)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(5659.84)		11649.75
Cash and Cash Equivalents at the beginning of the year		15277.30		3627.55
Cash and Cash Equivalents at the end of the year		9617.46		15277.30
Components of Cash and Cash Equivalents				
Cash on Hand		2.88		1.50
Cash Credit Accounts		3304.77		586.65
Balance in Current Accounts		4647.26		5242.26
Term Deposit		1050.73		8395.00
Cheques/Drafts on Hand		611.82		1051.89
		9617.46		15277.30

Contd. ...5



Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2025.
- 2 VTL Digital Infrastructure Private Limited (formerly Birla Visabeira Private Limited) ceased to be an Associate (joint venture entity) and became a wholly owned subsidiary of the Holding Company with effect from 27th March, 2025. Accordingly, the consolidated financial statements/results have been prepared in compliance with Ind AS 110 - Consolidated Financial Statements, incorporating the subsidiary's financial information from the acquisition date and thus not comparable with the corresponding previous period/year.
- 3 The Audited Consolidated Financial Results for the quarter and year ended 31st March, 2025 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ('the Subsidiaries'). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company since 1st April, 2021. The ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries. Legal proceedings in this connection are pending before different Courts. The figures pertaining to the Subsidiaries shall be considered for consolidation, once being duly compiled and validly approved by the legally constituted Board of Directors of the respective Subsidiaries and made available for incorporation in the Consolidated Financial Results.
- 4 The figures of the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- 5 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED

H. V. Lodha

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

NEW DELHI

Date: 22nd May, 2025



Independent Auditor's Report on Consolidated Annual Financial Results of Vindhya Telelinks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Vindhya Telelinks Limited

Opinion

We have audited the accompanying consolidated annual financial results ("the Statement") of Vindhya Telelinks Limited (including its joint operations) (the "Holding Company"), its subsidiaries (to be read with Emphasis of Matter Paragraph), joint venture and associates (the Holding Company, its subsidiaries, joint venture and associates together referred to as the "Group"), for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the associates and subsidiary as referred to in the Other Matters paragraph below, the Statement:

- a. includes the annual financial results of the following entities:
 - i. VTL Digital Infrastructure Private Limited (Formerly known as Birla Visabeira Private Limited) (A Joint Venture entity till March 26, 2025, and a wholly owned subsidiary with effect from March 27, 2025)
 - ii. Universal Cables Limited (Associate)
 - iii. Birla Corporation Limited (Associate)
 - iv. Punjab Produce Holding Limited (Associate)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in other matters section below is sufficient and appropriate to provide a basis for our opinion.



BGJC & Associates LLP is registered with Limited Liability having LLP Identification No. AAI-1738
Registered Office & Head Office: Raj Tower-I, G-1, Alaknanda Community Center, New Delhi-110 019, India
Ph.: 91 11 2602 5140 E-mail: bgjc@bgjc.in
Delhi Mumbai Noida Ranchi
GST No. 07AAAFB0028K1ZW

Responsibilities of Management and Those Charged with Governance for the Statement

The statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting



from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Emphasis of Matter

We draw attention to Note No.3 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation since 1st April 2021 due to the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

Other matters

1. We did not audit the financial statements and other financial information of one associate whose Group's share of profit after tax of ₹ 6,083.40 Lakhs and ₹ 6,521.51 Lakhs and total comprehensive income of ₹ 2,815.66 Lakhs and ₹ 9,440.53 Lakhs for the quarter and year ended March 31, 2025, respectively, has been considered in the financial statements. These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors.

Our opinion is not modified in respect of this matter.

2. We did not audit the financial statements and other information of an associate. The Consolidated financial statements include Group's share of profit after tax of ₹ 53.58 Lakhs and ₹ 378.37 Lakhs and total comprehensive income / (loss) of ₹ (3,435.40) Lakhs and ₹ (3,234.12) Lakhs for the quarter and year ended March 31, 2025, respectively, for an associate whose financial statements are unaudited and have been furnished to us by the Management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of an associate, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion is not modified in respect of this matter.

3. We did not audit the financial statements and other financial information of a joint venture entity which became a wholly owned subsidiary during the year. Prior to acquisition (as a joint venture), its share in the Group's profit / (loss) after tax of ₹ (280.14) Lakhs and ₹ (280.14) Lakhs and total comprehensive income / (loss) of ₹ (280.14) Lakhs and ₹ (280.14) Lakhs respectively, is considered in the Statement. Subsequent to its acquisition, as a wholly owned subsidiary, its financial information has been considered in the Statement and it reflects its share in total assets of ₹ 8,573.35 Lakhs as at March 31, 2025, total revenue of ₹ 56.76 Lakhs, total net profit after tax of ₹ 3.80 Lakhs and total comprehensive income of ₹ 4.17 Lakhs for the period from March 27, 2025 to March 31, 2025. The net cash outflows for the year ended March 31, 2025, amounted to ₹ 6.04 Lakhs. These financial results have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary, is based solely on the report of the other auditor and the procedures performed by us are as stated under Auditor's Responsibilities for the Audit of the Statement section above.

Our opinion is not modified in respect of this matter.

4. The Statement includes the consolidated financial results for the quarter ended March 31, 2025 being the balancing figures between audited consolidated figures in respect of the full financial year and the published



unaudited year to date consolidated figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of this matter.

For BGJC & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWGO5115

Date: May 22, 2025

Place: New Delhi

VTL/CFO/25-26/Reg-33

22 MAY 2025

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sirs,

Sub: Declaration on Audited Standalone and Consolidated Financial Results pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held on 22nd May, 2025 has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2025 and we hereby declare that the Statutory Auditors of the Company, Messrs BGJC & Associates LLP, Chartered Accountants, (Firm Registration No. 003304N/N500056) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Declaration may kindly be taken on your records.

Thanking you,

Yours faithfully,

For Vindhya Telelinks Limited

Saurabh Chhajaj
(Saurabh Chhajaj)
Chief Financial Officer



VTL/CS/25-26

22 MAY 2025

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MUMBAI-400 051

Company's Scrip Code: 517015

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Dear Sirs,

Re: Clarifications concerning audited consolidated financial results pertaining to the financial year 2024-25 of Vindhya Telelinks Limited under Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Vindhya Telelinks Limited ("VTL") has submitted its audited standalone financial results together with consolidated financial results for the quarter and financial year ended 31st March, 2025 under Regulation 33(3)(d) of the LODR Regulations which have been duly approved by the Board of Directors at the meeting held today i.e. 17th May, 2024.

VTL has three wholly owned unlisted subsidiary companies namely, August Agents Limited, Insilco Agents Limited and Lancseda Agents Limited ('subsidiary companies').

However, in respect of the aforementioned three wholly owned subsidiaries, there are delinquent and rogue ex-directors who have acted and are continuing to act illegally in derogation of principles of corporate governance against the wishes of VTL and in a manner prejudicial to the interests of not only VTL but also that of the subsidiary companies themselves. Brief facts in this regard are as follows:-



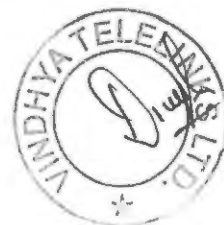
Works: i) Plot No. 1, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

ii) Plot No. 1-C & 1-D, Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

- (i) The financial information regarding Audited Financial Statements of the subsidiary companies for the financial year ended 31st March, 2025 have not been made available to VTL by the delinquent and rogue ex-directors of the subsidiary companies who are having unauthorized and illegal custody/possession of the Books of Account, statutory records and Registers, etc. of the subsidiary companies which have been forcibly held at the erstwhile registered office of the subsidiary companies. Such persons have refused to transmit the same in spite of demand to release them and are not allowing access of the same to Directors of the subsidiary companies.
- (ii) VTL being the holding company and the subsidiary companies have taken all necessary actions in this regard in accordance with law as legally advised including but not limited to filing of Criminal Complaint under Section 200 of Criminal Procedure Code, 1973. The police authorities had seized some of documents and records in terms of an order of the Learned Judicial Magistrate, Alipore Court, Kolkata. However, all the seized documents had been handed over to the office of Joint Commissioner of Police, Kolkata as per the directions of the Hon'ble Calcutta High Court pursuant to an order passed by the Hon'ble Court in the revision applications filed by one of the delinquent ex-directors. The matter is still pending before the Hon'ble High Court at Calcutta.
- (iii) Due to non-availability of books of account, statutory and other records, the management of the subsidiary companies is unable to prepare and approve the Financial Statements for the quarter / financial year ended 31st March, 2025 on the grounds stated hereinabove.



- (iv) For the sake of full disclosure, we would also like to state that proceedings were filed under Sections 241 and 242 of the Companies Act, 2013 before the National Company Law Tribunal (NCLT), Kolkata Bench in respect of the affairs of the subsidiary companies by two petitioners none of whom hold any share in the subsidiary companies. A judgment and order in respect of these proceedings was pronounced on 2nd July, 2021 wherein the Judicial Member was of the view that the petitioners therein have no locus to maintain the said petitions whereas the Technical Member was of the view that the petitions are prima facie maintainable. In view of split verdict by the two Learned Members, the Hon'ble President, NCLT referred the matter to a Learned Third Member to decide on the point of differences in terms of the provisions of the Companies Act. By a judgment and order dated 7th February, 2023, the Learned Third Member dismissed the said petitions. The said two petitioners have preferred three several appeals before the Hon'ble National Company Law Appellate Tribunal (NCLAT). The said appeals are pending and no interim order have been passed in the said appeals.
- (v) The delinquent and rogue ex-directors of the subsidiary companies, who have also raised a false bogey of "management dispute" in respect of the subsidiary companies, have filed writ petitions before the Hon'ble High Court at Calcutta in the name of the subsidiary companies (without authorization) challenging the decision of the Registrar of Companies, Kolkata unmarking the companies as having "management dispute". No order has been obtained by the said rogue ex-directors till date. The ex-directors, who have been removed/ceased to be directors, are impersonating as directors of the subsidiary companies and are continuing to interfere with the functioning of the subsidiary companies by their unauthorized, wrongful and illegal acts.



In the aforesaid circumstances, VTL had no option but to proceed to prepare consolidated financial results for the quarter / financial year ended 31st March, 2025 without considering the financial results of its three wholly owned subsidiary companies in order to ensure compliance with the applicable provisions of the LODR Regulations.

VTL reasonably anticipates that once the proceedings pending before the different Forums are disposed off, the management of the subsidiary companies would be able to obtain possession of books of accounts, statutory records and registers and will forthwith proceed to prepare the financial statements for the quarter / financial year ended 31st March, 2025 and submit the same to its Board for necessary approval, which would enable VTL to submit the revised consolidated financial results for the quarter and year ended 31st March, 2025.

VTL humbly submits that due to factors completely beyond its control as stated above, the audited consolidated financial results submitted by it may be treated as being in substantial compliance. The requirement under Regulation 33(3)(d) is technical in nature and due to the fact that the circumstances preventing VTL from strictly complying with the same are totally beyond the control of VTL, relaxation may be granted to VTL in this regard. Such relaxation would not be prejudicial to any person or persons or to any investors and on the contrary, the relaxation would be necessary in the interest of justice and due to the circumstances that have arisen.

Thanking you,



Yours faithfully,
For Vindhya Telelinks Limited

A handwritten signature in black ink, appearing to read "Dinesh Kapoor".

(Dinesh Kapoor)

Company Secretary & Compliance Officer

VINDHYA TELELINKS LIMITED

PRESS RELEASE

New Delhi, 22 May: Vindhya Telelinks Limited, a leading cable manufacturer and EPC (engineering, procurement and construction) Company from the MP Birla Group, on Thursday announced its net profit for the March quarter of ₹ 3,815 lakhs which has increased sequentially by 42% as compared to Q3, 2025. The profit for the Quarter & Year declined by 22% and 26% respectively, as compared to corresponding previous quarter and year due to slowdown in government expenditure notably in Jal Jeevan Mission (JJM) and few Energy business of EPC segment.

QOQ Performance (₹ In Lakhs)

Particulars	Revenue from Operations	EBITDA	Finance Cost	Depreciation	PBT	PAT
2024-25 -Q4	123065	8959	3263	567	5129	3815
2024-25 -Q3	103712	6789	2636	591	3562	2692
2023-24 -Q4	129183	9634	2420	618	6596	4923

YOY Performance (₹ In Lakhs)

Particulars	Revenue from Operations	EBITDA	Finance Cost	Depreciation	PBT	PAT
2024-25	405383	27717	10178	2343	15196	11548
2023-24	408837	31837	8804	2417	20616	15506

Cable Segment

The segment's March quarter revenue from its cable business at ₹ 20,714 lakhs registered a 45% growth qoq, which shored up the segment EBITDA to ₹ 1,466 lakhs from ₹ 756 lakhs in the same period last year. Full-year revenue from the segment at ₹ 79,222 lakhs represents a yoy growth of 33%.

The Cable segment of the company demonstrated strong operational performance and resilience, with growth momentum driven by a strategic focus on specialty cables. Despite weak global demand for OFC, the segment delivered robust results through strong performance in Solar PV Cables, Railway Cables, and ACSR Conductors. Strategic risk mitigation facilitated sustainable capacity expansion, including the development of OFC for data centre applications, such as Rollable Ribbon-type OFC with fibre counts of up to 864. The company also secured UL certification (UL4703) for its Solar PV Cables from Underwriters Laboratories Inc., USA paving the way for growth in overseas markets. Looking ahead, the segment has planned a capital expenditure of ₹ 5,510 Lakhs for expanding E-Beam crosslinked Solar PV Cable capacity and enhancing its product portfolio by adding Electric Submersible Pump (ESP) Cables and Coaxial Cables.

EPC Segment

The segment's revenue for the March quarter declined by 11% to ₹ 1,02,351 lakhs, with EBITDA falling to ₹ 7,493 lakhs from ₹ 8,878 lakhs in the same period last year. For the full financial year, the segment reported revenue of ₹ 3,26,162 lakhs, marking a 6% yoy decline.

Despite the revenue moderation, the EPC segment delivered an EBITDA of ₹ 22,273 lakhs for FY 2024–25, with a margin of 6.83%, compared to 7.89% in the previous year. This reduction was primarily attributed to temporary delays in project execution, lower revenue, and underutilization of increased resources committed for upcoming projects. Nevertheless, strategic initiatives centered on selective project acquisition, cost optimization, and risk mitigation are expected to support margin improvement going forward.

The company's EPC division is guided by an ambitious vision, with a strategic focus on key infrastructure projects aligned with India's developmental agenda, while also tapping into global infrastructure opportunities. The division will direct its expertise and resources toward critical sectors such as water distribution, sewage treatment plants (STPs), irrigation, power distribution, substations, railways, green energy, and telecom infrastructure including IP1 (Infrastructure Provider Category 1) projects. The water infrastructure segment, in particular, is expected to benefit from increased government allocations under the Jal Jeevan Mission (JJM).

Vindhya Telelinks continued to strengthen its standing as one of India's foremost IP-1 licensed independent telecom infrastructure providers. Its neutral dark fiber network now spans more than 55,000 route kilometers across 23 states, including over 17,500 km laid in challenging terrains. The network integrates ~7,500 telecom towers and connects 10+ major data centers, making it a crucial backbone for telecom operators and hyperscalers.

VTL's deployed infrastructure comprises 87,279 km of ducting and nearly 40 lakh fiber kilometers, with network uptime exceeding 99%, validating its commitment to reliability and service excellence. The company retains significant leasing and scalability potential through its spare capacity of 23,314 km in ducts and ~15 lakh fiber kilometers, enabling it to meet rising demand from 5G rollouts and national broadband initiatives.

"Emerging from a difficult year with fortified resilience, Vindhya Telelinks Limited is hopeful of a revenue CAGR of 15% over the next five years, thanks largely to its diverse order book of Speciality Cables, Water Infrastructure, Power Distribution, Telecom infrastructure, Solar EPC & Cables. The company had an order book of around ₹ 6800 Crores at the end of March, which over the past one-and-a-half months has expanded to exceed ₹ 7250 Crores" said Shri Y.S.Lodha, Managing Director & Chief Executive Officer, Vindhya Telelinks Limited.

The Board of Directors of the Company has recommended **Dividend at the rate of ₹ 16/- (160%)** per fully paid-up equity share of face value of ₹ 10 each for the financial year 2024-25, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

Highlights on Consolidated Financial Results

Yearly Performance (₹ in lakhs)

Particulars	Revenue from Operations	PBT	PAT
2024-25	405440	26964	20284
2023-24	408837	37672	28269

Quarterly Performance (₹ in lakhs)

Particulars	Revenue from Operations	PBT	PAT
2024-25 - Q4	123122	14816	10994
2024-25 - Q3	103712	5189	3909
2023-24 - Q4	129183	14498	10635

Vindhya Telelinks Limited (VTL) part of the esteemed MP Birla Group is a prominent Indian company specializing in the manufacturing and sale of telecommunication cables, Solar Cables, Speciality Cables and providing comprehensive Engineering, Procurement, and Construction (EPC) services across various infrastructure sector in Telecom, Power, Water, Irrigation and Solar. VTL production facility is located at Rewa (Madhya Pradesh) and EPC Division head office is located at Noida (Uttar Pradesh).

For further information, please contact: Mr. Sandeep Chawla (Chief Executive Officer – EPC Division) at sandeep@vtlrewa.com contact no.: 0120 4950200

Disclaimer

This Release/ Communication, except for the historical information, may contain statements and/or similar expressions or variations or terms indicating future performance or results, financial or otherwise, which may be forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited only to risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in Fibre, copper, aluminium, oil prices and other input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

VINDHYA TELELINKS LIMITED**Annexure 'A'**

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given below:

Sl. No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	HUBER + SUHNER AG, Switzerland ('H+S AG')
2.	Area of agreement/ JV	Renewal of RADOX® Technology Cooperation Agreement for a further period of three (3) years with effect from 23 rd May, 2025 to 22 nd May, 2028.
3.	Domestic/International	Domestic
4.	Share exchange ratio / JV-ratio	Not Applicable
5.	Scope of business operation of agreement / JV	H+S AG has granted to the Company an exclusive license on the Licensed Patents, the Licensed Trademarks and the right to use the Licensed Know-How/Technology for manufacture and sale of RADOX® families cables, whether or not connectorized/assembled, in India by making use of H+S AG business processes to Indian Railways, its allied companies or entities, department(s), approved suppliers of Indian Railways in private sector and also for Metro and High Speed Railway projects (Rolling Stock Industry) applications, etc.
6.	Details of consideration paid / received in agreement / JV	In consideration of the grant of license on the Licensed Patents, the Licensed Trademarks and the right to use the Licensed Know-How/Technology alongwith business processes, the Company shall pay running Royalty @ 2.50% of the Net Ex-Factory selling price of the products covered by the Agreement and sold to the customers in the territory of Republic of India during the period of Agreement.
7.	Significant terms and conditions of agreement / JV in brief	(a) The Company to purchase RADOX polymer compound exclusively from H+S AG for the manufacture of RADOX® products. (b) The said Agreement can be renewed further for a period of three years at a time with mutual consent of Parties.



8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The Agreement is not between related parties.
9.	Size of the entity(ies)	H+S AG is a leading international manufacturer and supplier of components and systems for electrical and optical connectivity for the main markets communication, transportation and industrial applications. H+S AG is also a manufacturer and registered vendor of Indian Railways approved by RDSO for the supply of E-Beam cables for railway applications.
10.	Rationale and benefit expected	The Company would have major growth opportunities in supply of Railway E-Beam cables and other Products (H+S RADOX [®] Products) directly to the rolling stock industry besides Indian Railways and its allied companies.



VINDHYA TELELINKS LIMITED**Annexure 'B'**

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given below:

Sr. No.	Particulars	Messrs V. Sankar Aiyar & Co. Chartered Accountants	Messrs R.K. Mishra & Associates, Company Secretaries
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Messrs V. Sankar Aiyar & Co., Chartered Accountants (Firm Registration No. 109208W and Peer Review No. 019304) as the Statutory Auditors of the Company in place of Messrs BGJC & Associates LLP, Statutory Auditors who shall be retiring upon completion of their term of five (5) consecutive years at the conclusion of 42 nd AGM of the Company.	Appointment of Messrs R.K. Mishra & Associates, Company Secretaries (Unique Identification No. P1991MP039900 and Peer Review No. 4333/2023) as the Secretarial Auditors of the Company.
2.	Date of appointment/re-appointment/ees sation (as applicable) & term of appointment/re-appointment	The Board of Directors in its meeting held on 22 nd May, 2025 has approved appointment of Messrs V. Sankar Aiyar & Co. for a term of five (5) consecutive years commencing from the conclusion of the 42 nd Annual General Meeting (AGM) until the conclusion of the 47 th AGM of the Company, subject to approval of members at the ensuing Annual General Meeting of the Company.	The Board of Directors in its meeting held on 22 nd May, 2025 has approved appointment of Messrs R.K. Mishra & Associates for a term of five (5) consecutive years commencing from Financial Year 2025-2026 to Financial Year 2029-2030, subject to approval of members at the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Messrs V. Sankar Aiyar & Co. is a Chartered Accountants Firm registered with Institute of Chartered Accountants of India having Firm Registration No. 109208W and Peer Review No. 019304. The Firm is in practice since 1952 and is one of the oldest serving professional firm in India. The firm has 17 partners and more than 200 working staff members. The Firm has vast experience in audits of corporates and non-corporates engaged in manufacturing, financial sector (banking and insurance), exports, service industry etc., and Public Sector Undertakings. The Firm is also empanelled with the Auditor and Comptroller General of India. The Firm provides range of services which include Audit & Assurance, Taxation, Valuation & Corporate Advisory, etc.	Messrs R.K. Mishra & Associates is a firm of Practicing Company Secretaries with over 23 years of expertise in Corporate Law matters. The firm specializes in Legal, Secretarial and Compliance, Management Advisory Services, Due Diligence and Risk Management. The firm is committed to excellence with its dedicated team of professionals delivering high-quality services and upholding the highest standards of governance.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None to disclose.	None to disclose.



VINDHYA TELELINKS LIMITED**Annexure 'C'**

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given below:

Sr. No.	Particulars	Shri Y.S. Lodha (Managing Director & CEO)	Mrs. Srishti Lodha (Non-Executive, Non-Independent Director)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri Y.S. Lodha (DIN: 00052861) as the Managing Director and CEO of the Company, not liable to retire by rotation.	Appointment of Mrs. Srishti Lodha (DIN: 05320669) as an Additional Director on the Board of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of Directors in its meeting held on 22 nd May, 2025 has approved re-appointment of Shri Y.S. Lodha for a further period of five (5) consecutive years with effect from 4 th November, 2025 to 3 rd November, 2030, subject to the approval of members at the ensuing Annual General Meeting of the Company.	The Board of Directors in its meeting held on 22 nd May, 2025 appointed Mrs. Srishti Lodha as an Additional Director designated as Non-Executive Non-Independent Director of the Company, liable to retire by rotation with effect from 22 nd May, 2025.
3.	Brief profile (in case of appointment)	Shri Y.S. Lodha is a Fellow member of the Institute of Chartered Accountants of India and also an Associate member of the Institute of Company Secretaries of India, besides holding a Bachelor of Commerce degree from University of Rajasthan. He has rich & varied experience in the industry & business and possesses vast expertise and extensive knowledge of the industry in which the Company operates besides impeccable track record of rendering services for more than thirty-eight (38) years in various capacities to cable companies all belonging to M.P. Birla Group. He is a seasoned executive in the Cable Industry, possesses exceptional interpersonal skills for implementation of plans and entrepreneurial issues with quick decision making.	Mrs. Srishti Lodha has done Bachelor of Business Management (Major in Finance) from Singapore Management University, Singapore. She had worked as a Investment banking Analyst with J.P. Morgan Investment Bank, Singapore from year 2016-2019 and was consistently ranked amongst the highest performers. She has worked with large clients including CapitaLand, one of Asia's largest diversified real estate groups, on various transactions including strategic reviews and capital raising initiatives. She is presently associated with Lodha & Co., India under Corporate Finance Team. She has been awarded SINDA Excellence Award 2016 by then Prime Minister of Singapore Lee Hsien Loong for an outstanding performance in the field of academics. She is also actively involved in other voluntary work of spreading financial literacy amongst women to enable



			them to understand key concepts such as importance of saving, power of compounding, diversification, ring fencing of personal assets and budgeting.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None	She is related to Shri Harsh V. Lodha, Non-Executive Chairman of the Company.
5.	Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited and Circular No. NSE/CML/2018/24 issued by National Stock Exchange of India Limited (both Circulars dated June 20, 2018), regarding the Director not being debarred from holding the office of Director by virtue of any order issued by SEBI or any other such Authority	Shri Y.S. Lodha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mrs. Srishti Lodha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



VINDHYA TELELINKS LIMITED

Annexure 'D'

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given below:

Sr. No.	Particulars	Shri Ravish Mishra General Manager (HR)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Shri Ravish Mishra, General Manager (HR) has been designated as a Senior Managerial Personnel (SMP) of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Designated as SMP with effect from 22 nd May, 2025.
3.	Brief profile (in case of appointment)	Shri Ravish Mishra has over two decades of experience in Human Resource Management, Industrial Relations, and Administration within reputed and high-performing manufacturing organizations. His core competencies span strategic talent acquisition, leadership development, skill development & training, reskilling & upskilling of workforce as far evolving needs, performance management systems, employee engagement, statutory and legal compliance, long-term wage negotiations, union management, contract labour administration etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None

