

VTL/CS/22-23/Reg 30

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

Sub: Disclosure of material event under Regulation 30 of the SEBI (LODR), Regulations, 2015 - Signing of "RADOX Technology Cooperation Agreement" with HUBER + SUHNER AG, Switzerland

This is to inform you that the Company has entered into a "RADOX[®] Technology Cooperation Agreement" with HUBER + SUHNER AG, Switzerland on 23rd May, 2022. The said Agreement has been duly approved by the Board of Directors of the Company at its Meeting held on 23rd May, 2022.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in "**Annexure - A**" attached herewith.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited


(Dinesh Kapoor)
Company Secretary & Compliance Officer

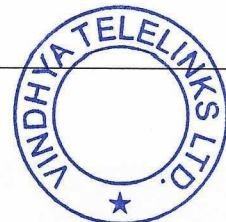


Encl: As Above

“Annexure – A”

Sr. No.	Particulars	Details
i)	Name of the entity with whom agreement is signed	HUBER + SUHNER AG, Switzerland ('H+S AG')
ii)	Area of Agreement	License grant on Licensed Patents and Licensed Know-How/Technology to make use of H+S AG business processes and to sell RADOX [®] Cables families for application in rolling stock industry in India.
iii)	Domestic/ International	Domestic
iv)	Share Exchange Ratio	Not Applicable
v)	Scope of Business operation of Agreement	H+S AG has granted to the Company an exclusive license on the Licensed Patents, the Licensed Trademarks and the right to use the Licensed Know-How/Technology to manufacture and sale of RADOX [®] families cables in Indian by making use of H+S AG business processes to Indian Railways, its allied companies and also for Metro and High Speed Railway projects (Rolling Stock Industry) applications, etc.
vi)	Details of consideration paid/received in agreement	In consideration of the grant of license on the Licensed Patents, the Licensed Trademarks and the right to use the Licensed Know-How/Technology alongwith business processes, the Company shall pay running Royalty @ 2.50% of the Net Ex-Factory selling price of the products covered by the Agreement and sold to the customers in the territory of Republic of India during the period of Agreement.
vii)	Significant terms and conditions of agreement	(a) The Company to purchase RADOX polymer compound exclusively from H+S AG for the manufacture of RADOX [®] products.

[Handwritten Signature]



		<p>(b) The Agreement shall initially be in force for a period of three (3) years and it can be renewed for a subsequent period of three (3) years with mutual consent of Parties.</p> <p>(c) Upon execution and coming into force of the RADOX[®] Technology Cooperation Agreement, the Contract Manufacturing Agreement executed earlier with Huber+Suhner Electronics Pvt. Ltd., India and intimated to the Stock Exchanges vide intimation dated 01st September, 2020 has been revoked and made cease to be operative by way of a separate "Agreement for Revocation of Contract Manufacturing Agreement".</p>
viii)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length;	No. The Agreement is not between related parties.
ix)	Size of the Entity	H+S AG is a leading international manufacturer and supplier of components and systems for electrical and optical connectivity for the main markets communication, transportation and industrial applications. H+S AG is also a manufacturer and registered vendor of Indian Railways approved by RDSO for the supply of E-Beam cables for railway applications.
x)	Rationale and benefit expected	The Company would have major growth opportunities in supply of Railway E-Beam cables and other Products (H+S RADOX [®] Products) directly to the rolling stock industry besides Indian Railways and its allied companies.

