

VTL/CS/18-19/

12 NOV 2018

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort,  
**MUMBAI-400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI-400 051**

**Company's Scrip Code: 517015**

**Company's Scrip Code: VINDHYATEL**

Dear Sir,

**Sub: Standalone Unaudited Financial Results of the Company  
for the Quarter and Half Year ended 30<sup>th</sup> September, 2018**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> November, 2018, interalia, has approved the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2018 alongwith the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 7.00 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
for Vindhya Telelinks Ltd.

  
(Satyendu Pattnaik)  
Company Secretary

Encl: As above.

**VINDHYA TELELINKS LIMITED**

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)  
CIN: L31300MP1983PLC002134  
Telephone No: 07662-400400, Fax No: 07662-400591  
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018**

**Part - I**

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	56618.94	40474.47	29378.33	97093.41	59637.94	135138.46
	(b) Other Income	724.80	128.00	544.58	852.80	670.90	914.77
	<b>Total Income</b>	<b>57343.74</b>	<b>40602.47</b>	<b>29922.91</b>	<b>97946.21</b>	<b>60308.84</b>	<b>136053.23</b>
2	<b>Expenses</b>						
	(a) (i) Cost of Raw Materials Consumed	12738.95	11296.06	8078.60	24035.01	15009.65	33465.14
	(ii) Cost of Materials and Other Contract Expenses	31814.94	39545.42	15002.94	71360.36	37615.82	85211.40
	(b) Excise Duty	-	-	-	-	876.16	876.16
	(c) Purchases of Stock-in-Trade	347.81	96.75	95.23	444.56	211.06	307.81
	(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(3781.04)	(21894.45)	(1223.11)	(25675.49)	(9086.02)	(17445.97)
	(e) Employee Benefits Expense	2025.73	2125.73	1511.64	4151.46	3033.16	6283.15
	(f) Finance Costs	1915.44	1391.25	1057.24	3306.69	1955.20	4719.93
	(g) Depreciation and Amortisation Expense	651.71	343.87	320.56	995.58	609.51	1332.07
	(h) Other Expenses	3339.48	2585.40	1997.19	5924.88	4138.37	8702.84
	<b>Total Expenses</b>	<b>49053.02</b>	<b>35490.03</b>	<b>26840.29</b>	<b>84543.05</b>	<b>54362.91</b>	<b>123452.53</b>
3	<b>Profit before Tax (1-2)</b>	<b>8290.72</b>	<b>5112.44</b>	<b>3082.62</b>	<b>13403.16</b>	<b>5945.93</b>	<b>12600.70</b>
4	<b>Tax Expense</b>						
	(a) Current tax	2859.04	1846.00	1003.79	4705.04	1951.79	4241.32
	(b) Deferred Tax	(142.48)	(62.62)	(62.41)	(205.10)	(11.13)	26.31
5	<b>Profit for the Period (3-4)</b>	<b>5574.16</b>	<b>3329.06</b>	<b>2141.24</b>	<b>8903.22</b>	<b>4005.27</b>	<b>8333.07</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be re-classified to Profit and Loss (Net of Tax)						
	(i) Equity Instruments through OCI	3569.22	883.68	1961.92	4452.90	10331.07	1283.89
	(ii) Re-measurement of Defined Benefit Plan	(9.40)	-	(14.73)	(9.40)	(14.73)	4.36
	<b>Total Other Comprehensive Income</b>	<b>3559.82</b>	<b>883.68</b>	<b>1947.19</b>	<b>4443.50</b>	<b>10316.34</b>	<b>1288.25</b>
7	<b>Total Comprehensive Income for the Period (Net of Tax) (5+6)</b>	<b>9133.98</b>	<b>4212.74</b>	<b>4088.43</b>	<b>13346.72</b>	<b>14321.61</b>	<b>9621.32</b>
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1184.57	1184.21	1184.21	1184.57	1184.21	1184.21
9	Other Equity						51726.66
10	<b>Basic &amp; Diluted Earning Per Share (₹) (not annualised)</b>	<b>47.04</b>	<b>28.09</b>	<b>18.07</b>	<b>75.13</b>	<b>33.80</b>	<b>70.32</b>

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## SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

## Part - II

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Cables	18438.60	15401.33	11549.86	33839.93	20596.60	47030.95
	(b) Engineering, Procurement & Construction	40630.85	30176.77	19729.75	70807.62	41883.74	94402.07
	<b>Total</b>	59069.45	45578.10	31279.61	104647.55	62480.34	141433.02
	Less: Inter-Segment Revenue	2450.51	5103.63	1901.28	7554.14	2842.40	6294.56
	<b>Total Revenue from Operations</b>	56618.94	40474.47	29378.33	97093.41	59637.94	135138.46
2	<b>Segment Results</b>						
	Segment Profit before Tax and Interest						
	(a) Cables	3087.73	2559.06	1272.35	5646.79	2045.87	6231.85
	(b) Engineering, Procurement & Construction	6004.14	3690.17	2374.01	9694.31	5123.45	9663.72
	<b>Total</b>	9091.87	6249.23	3646.36	15341.10	7169.32	15895.57
	Less: Interest (Net)	(1283.82)	(1035.43)	(886.52)	(2319.25)	(1467.60)	(3371.83)
	Add: Other Unallocable Income Net of Unallocable Expenses	482.67	(101.36)	322.78	381.31	244.21	76.96
	<b>Total Profit before Tax</b>	8290.72	5112.44	3082.62	13403.16	5945.93	12600.70
3	<b>Segment Assets</b>						
	(a) Cables		36867.34		42633.75	35351.22	36949.96
	(b) Engineering, Procurement & Construction		131005.67		145551.33	94397.60	108895.93
	(c) Unallocated Corporate Assets		17693.33		21751.36	15510.58	16649.62
	<b>Total Assets</b>		185566.34		209936.44	145259.40	162495.51
4	<b>Segment Liabilities</b>						
	(a) Cables		16463.89		18857.07	10007.63	11343.93
	(b) Engineering, Procurement & Construction		62220.01		60960.04	44436.63	50375.45
	(c) Unallocated Corporate Liabilities		49758.83		65288.60	43390.92	47865.26
	<b>Total Liabilities</b>		128442.73		145105.71	97835.18	109584.64

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## STATEMENT OF ASSETS AND LIABILITIES

## PART III

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE	
		As at Half Year ended 30.09.2018	As at Year ended 31.03.2018
<b>A</b>	<b>ASSETS</b>		
	<b>(1) NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	9399.97	8334.62
	(b) Capital Work-in-Progress	866.66	454.85
	(c) Investment Property	97.66	98.82
	(d) Intangible Assets	75.73	86.06
	(e) Financial Assets		
	(i) Investments	21700.10	16616.31
	(ii) Trade Receivables	341.25	-
	(iii) Other Financial Assets	1286.32	2424.42
	(f) Non-Current Tax Assets (Net)	596.00	347.38
	(g) Other Non-Current Assets	626.50	433.63
	<b>Total Non-Current Assets</b>	<b>34990.19</b>	<b>28796.09</b>
	<b>(2) CURRENT ASSETS</b>		
	(a) Inventories	65400.63	37285.45
	(b) Financial Assets		
	(i) Trade Receivables	89945.59	72054.11
	(ii) Cash and Cash Equivalents	185.72	284.87
	(iii) Bank Balances Other than (ii) above	3533.87	3150.50
	(iv) Others Financial Assets	12388.49	16781.45
	(c) Other Current Assets	3491.95	3357.26
	(d) Assets Classified as held for Sale/Disposal	-	2.00
	<b>Total Current Assets</b>	<b>174946.25</b>	<b>132915.64</b>
	<b>Total Assets</b>	<b>209936.44</b>	<b>161711.73</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1184.57	1184.21
	(b) Other Equity	63646.16	51726.66
	<b>Total Equity</b>	<b>64830.73</b>	<b>52910.87</b>
	<b>LIABILITIES</b>		
	<b>(1) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	21085.46	11218.40
	(ii) Other Financial Liabilities	10.81	9.85
	(b) Provisions	3614.17	2942.04
	(c) Deferred Tax Liabilities (Net)	728.50	302.71
	<b>Total Non-Current Liabilities</b>	<b>25438.94</b>	<b>14473.00</b>
	<b>(2) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	40890.75	34500.90
	(ii) Trade Payables		
	Due to Micro and Small Enterprises	3010.18	3322.68
	Due to Others	55176.57	43159.01
	(iii) Other Financial Liabilities	3604.13	2016.56
	(b) Other Current Liabilities	15937.04	10573.97
	(c) Provisions	379.29	298.27
	(d) Current Tax Liabilities (Net)	668.81	456.47
	<b>Total Current Liabilities</b>	<b>119666.77</b>	<b>94327.86</b>
	<b>Total Equity and Liabilities</b>	<b>209936.44</b>	<b>161711.73</b>

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**Notes:**

- 1 The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> November, 2018. The Statutory Auditors of the Company has carried out a limited review of the said results in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Post the applicability of Goods and Services Tax (GST) with effect from 1<sup>st</sup> July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. However, Revenue from Operations for the periods upto 30<sup>th</sup> June, 2017 was reported inclusive of Excise Duty. The figures of Revenue from Operations for the half year ended 30<sup>th</sup> September, 2018 are therefore not comparable with the corresponding previous period.
- 3 Figures for the previous period are re-classified/re-grouped, wherever necessary, to correspond with the current period's classification.

*ANNEXURE TO OUR REPORT OF EVEN DATE*  
*Kandhin Srinivasan*

**For VINDHYA TELELINKS LIMITED**

Place : New Delhi

Date : 12<sup>th</sup> November, 2018



*H. V. Lodha*

**(HARSH V. LODHA)**

**CHAIRMAN**

**DIN: 00394094**



**V. SANKAR AIYAR & CO.**  
**CHARTERED ACCOUNTANTS**

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

Flat Nos. { 202 - Tel (91-11)-25702691, 25704639, 43702919  
301 - Tel (91-11)-25705233, 25705232, 45150845  
E-mail : newdelhi@vsa.co.in & vsand@vsnl.com

**Limited Review Report to the Board of Directors of**  
**VINDHYA TELELINKS LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2018**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Vindhya Telelinks Limited ('the Company'), for the quarter and six months ended 30<sup>th</sup> September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.**  
**Chartered Accountants**  
**ICAI Firm Regn. 109208W**

*Karthik Srinivasan*

**Karthik Srinivasan**  
**Partner**  
**Membership No. 514998**

**Place : New Delhi**  
**Dated : 12 November, 2018**

