



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

An ISO 9001 : 2000 & 14001 COMPANY

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in lacs)

| | QUARTER ENDED 30.06.10 | QUARTER ENDED 30.06.09 | PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (Audited) |
|---|------------------------------|------------------------------|---|
| Gross Sales/Income from Operations | 4302.53 | 3549.11 | 20908.34 |
| Less: Excise Duty | 200.79 | <u>177.71</u> | <u>822.18</u> |
| Net Sales/Income from Operations | 4101.74 | 3371.40 | 20086.16 |
| Other Operating Income | 43.35 | 41.04 | 219.55 |
| Expenditure | | | |
| (a) (Increase)/Decrease in Stocks in trade and work in progress | (1035.49) | (179.88) | 343.78 |
| (b) (i) Consumption of raw materials | 2442.56 | 1945.92 | 8371.11 |
| (ii) Cost of Materials and other Contracts Expenses | 1645.41 | 631.08 | 6391.99 |
| (c) Purchase of Traded Goods | 0.04 | 0.19 | 2.73 |
| (d) Employees Cost | 415.17 | 305.54 | 1297.72 |
| (e) Depreciation | 110.13 | 97.19 | 421.23 |
| (f) Other expenditure | 718.10 | <u>506.94</u> | <u>2568.19</u> |
| Total Expenditure | 4295.92 | <u>3306.98</u> | <u>19396.75</u> |
| Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items | (150.83) | 105.46 | 908.96 |
| Other Income | 377.97 | 36.06 | 635.44 |
| Profit before Interest & Exceptional Items | 227.14 | 141.52 | 1544.40 |
| Interest | 115.55 | 124.39 | 388.00 |
| Profit after Interest but before Exceptional Items | 111.59 | 17.13 | 1156.40 |
| Exceptional Items | - | - | - |
| Profit from Ordinary Activities before tax | 111.59 | 17.13 | 1156.40 |
| Tax Expenses/(Credit) | - | 2.91 | (2.09) |
| Net Profit from Ordinary Activities after tax | 111.59 | 14.22 | 1158.49 |
| Extraordinary Item (Net of tax) | - | - | - |
| Net Profit | 111.59 | 14.22 | 1158.49 |
| Paid-up Equity Share Capital (Face Value Rs.10/- per Share) | 1182.23 | 1182.19 | 1182.22 |
| Reserves (excluding Revaluation Reserve) | | | 21694.72 |
| Basic & Diluted EPS (Rs.) (Not annualised) | 0.94 | 0.12 | 9.80 |
| Public Shareholding* | | | |
| Number of Shares | 6693458 | 6693458 | 6693458 |
| Percentage of Shareholding | 56.48 | 56.48 | 56.48 |

*Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

| | QUARTER ENDED 30.06.10 | QUARTER ENDED 30.06.09 | PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (Audited) |
|--|---------------------------------------|------------------------------|---|
| Promoters and promoter group Shareholding – | | | |
| (a) Pledged/Encumbered | | | |
| - Number of shares | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - |
| (b) Non-encumbered | | | |
| - Number of Shares | 5157405 | 5157405 | 5157405 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 43.52 | 43.52 | 43.52 |

Segment wise Revenue, Results and Capital Employed

| | | | |
|---|-----------------|----------|----------|
| Segment Revenue | | | |
| Cables | 1975.53 | 2261.63 | 11100.23 |
| Engineering, Procurement and Construction | 2126.21 | 1109.77 | 8985.93 |
| Total | 4101.74 | 3371.40 | 20086.16 |
| Less: Inter-Segment Revenue | - | - | - |
| Net Sales/Income from Operations | 4101.74 | 3371.40 | 20086.16 |
| Segment Results | | | |
| Profit/(Loss) (Before Tax, Interest and Extraordinary Items) | | | |
| Cables | (347.52) | (115.70) | (162.34) |
| Engineering, Procurement and Construction | 198.15 | 221.66 | 1076.57 |
| Total | (149.37) | 105.96 | 914.23 |
| (Less): Interest (Net) | (103.00) | (108.03) | (329.86) |
| Other unallocable income net of unallocable expenditure | 363.96 | 19.20 | 572.03 |
| Total Profit/(Loss) (Before Tax and Extraordinary Items) | 111.59 | 17.13 | 1156.40 |
| Capital Employed | | | |
| (Segment Assets – Segment Liabilities) | | | |
| Cables | 9734.00 | 8924.41 | 8983.28 |
| Engineering, Procurement and Construction | 7222.85 | 4097.39 | 7039.89 |
| Unallocated (Assets- Liabilities) | 6035.21 | 8714.80 | 6857.39 |
| Total | 22992.06 | 21736.60 | 22880.56 |

NOTES:

- (1) In view of excise duty tariff rates on the Company's finished products being lower than cenvatable customs duty on imported inputs, the Company has accumulated CENVAT credits aggregating to Rs.655.32 lacs. The management has devised an alternative mechanism for utilization of these balances. The statutory auditors have disclaimed opinion on this matter in their report for the year ended 31st March, 2010. Since there is no time limit for utilization of these balances and based on the alternative mechanism already devised, in the opinion of the management there will not be any impact on the profit of the reporting period.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. One (1) investor complaint was received during the quarter and duly attended/disposed off.
- (3) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 27th July, 2010 and subjected to a Limited Review by the statutory auditors of the Company.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **VINDHYA TELELINKS LIMITED**

Place : New Delhi
Date : 27th July, 2010

(Y.S.LODHA)
MANAGING DIRECTOR